

Business Climate in Colombia

Colombia: One of the Best Business Environments in Latin America

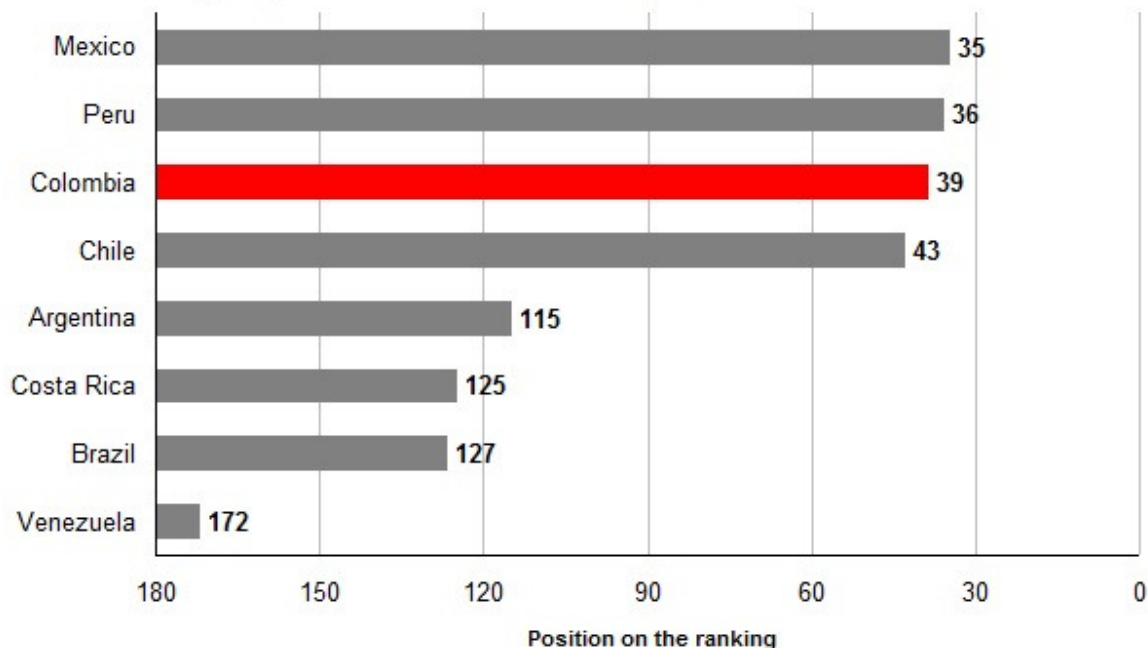
In the past decade, **Colombia** has single-mindedly focused on improving the **business climate**. As a result, inward **foreign direct investment (FDI)** has been soaring. In these uncertain times, **Colombia** is seen by **investors** as a dependable, stable place to **operate**.

A Business-Friendly and Stable Economy

According to the World Bank's 2011 Doing Business survey, **Colombia** has the third best **business environment** in Latin America, after Mexico and Peru. For three straight years, the country was Doing **Business**' top reformer in Latin America and one of the top 10 reformers in the world.

Ease of Doing Business (2011)

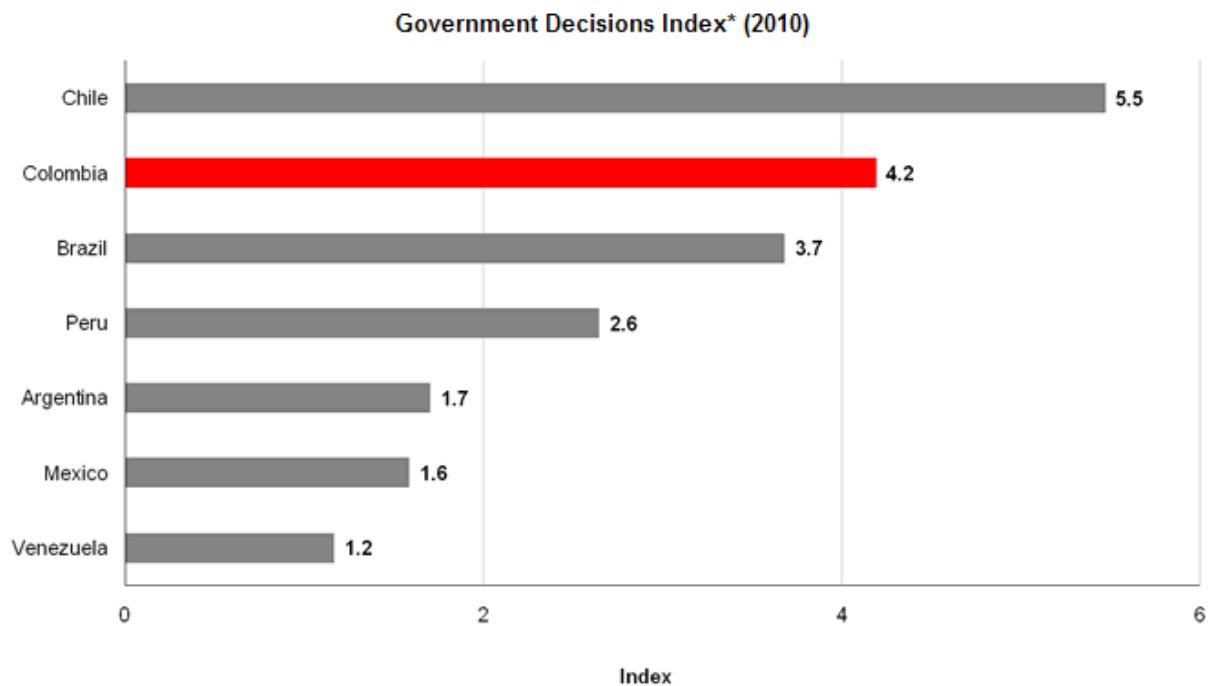
Economies are ranked on their ease of doing business, from 1-183. A high ranking on the ease of doing business index means the regulatory environment is conducive to the operation of business.



A lower value indicates greater ease of doing business.

Source: The World Bank, Doing Business Report 2011

Colombia has a track record of prudent macroeconomic management. According to the World Competitiveness Report, **Colombia** has one of the most solid backgrounds in terms of effectiveness in implementing government decisions.



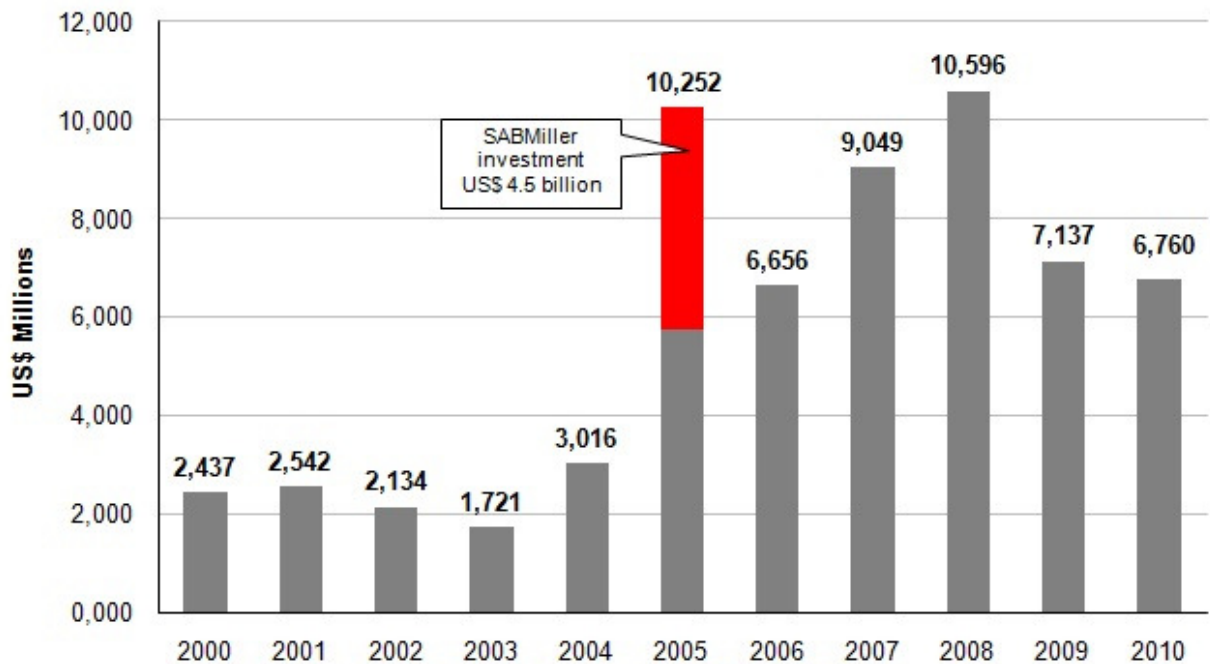
* Executive Opinion Survey based on an index from 0 to 10, where 10 is the highest score. The index shows how the government decisions are effectively implemented.
 Source: IMD, World Competitiveness Yearbook 2010

Booming Investment

Thanks to this stable, **investor-friendly environment**, FDI has soared in the past few years, reaching US\$6.7 billion in 2010.

FDI Inflows to Colombia

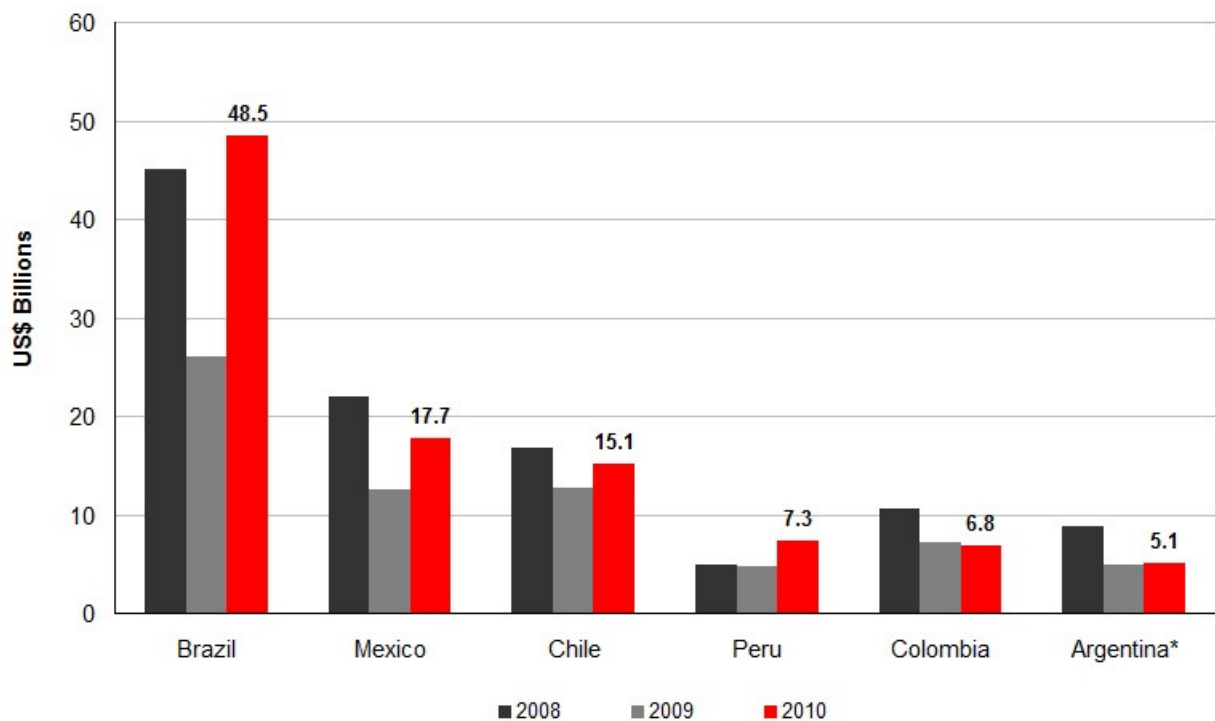
US\$ Millions



Source: Central Bank of Colombia, Balance of Payments. Process Invest in Bogotá

In fact, **Colombia** is one of the largest recipient of FDI in Latin America.

FDI in Latin America (2008 - 2010*)



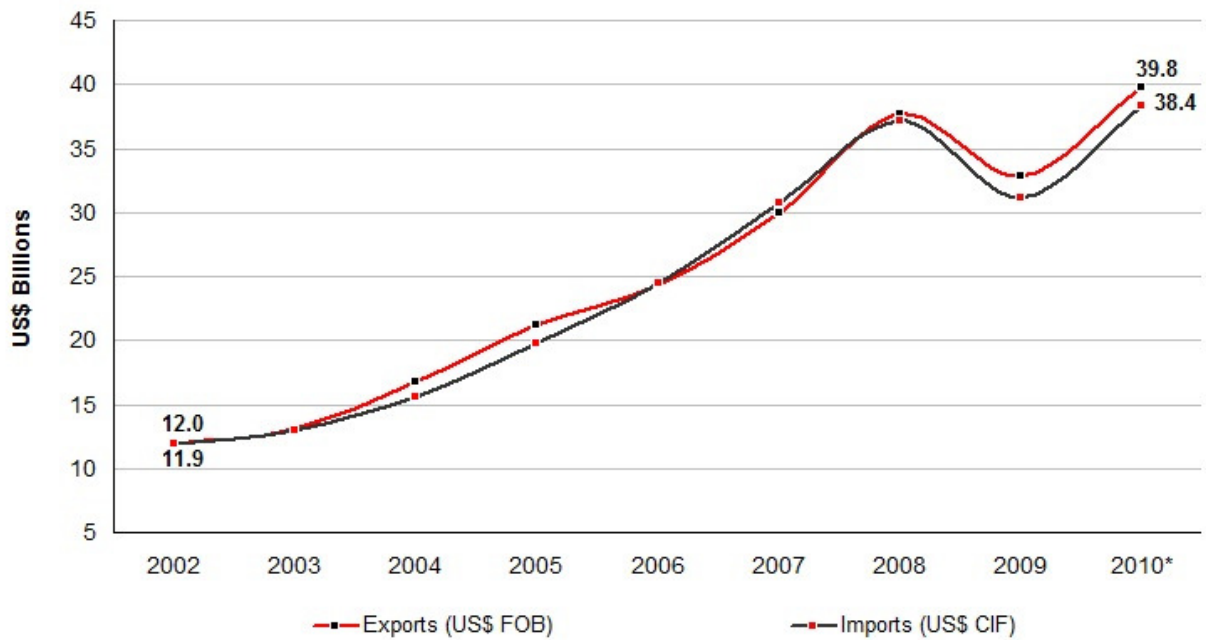
* Preliminary estimates by UNCTAD

Source: UNCTAD, Foreign Direct Investment Database, 2010. Central Bank of Colombia, Balance of Payments; Central Bank of Mexico; Central Bank of Brazil; Central Bank of Chile; Central Bank of Peru. Process Invest in Bogota

Growing Foreign Trade

Thanks to trade liberalization measures, **Colombia's** foreign trade has tripled in the past seven years, reaching US\$78 billion in 2010.

Colombia's Foreign Trade (2002 - 2010*)



*Preliminary.

Source: Departamento Administrativo Nacional de Estadística de Colombia, Estadísticas del Comercio Exterior Colombiano

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