

Work Force

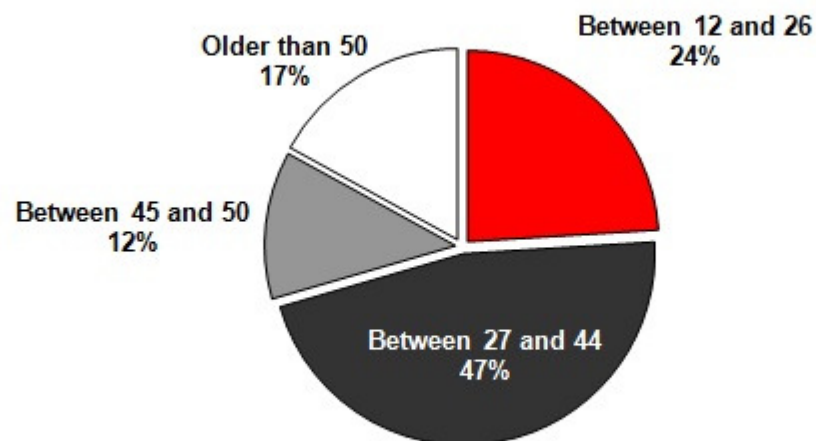
A Scalable, Skilled Work Force

A young, skilled, 4 million strong work force in **Bogota** ensures the scalability of any **operation**. The city's 115 institutions of higher education enroll over 861,909 students and graduate 94,685 professionals and technicians per year. In addition, **Colombia** has one of the most flexible labor regimes in Latin America.

An Abundance of Young, Skilled Workers

Bogota has a young, 4 million strong work force.

Bogota Workforce by Age*

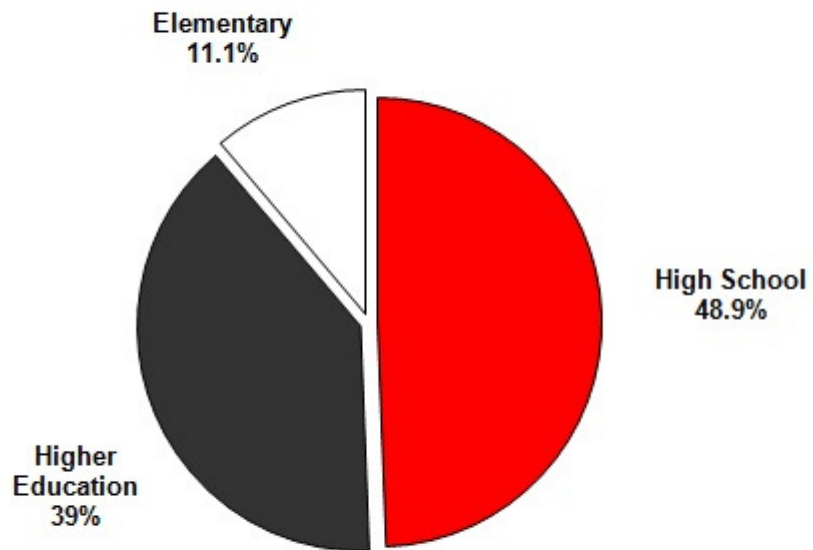


* Data correspond to January-November 2010

Source: Departamento Administrativo Nacional de Estadística de Colombia, Gran Encuesta Integrada de Hogares

The city has 376,000 unemployed people (9% of total workforce in 2010), 39% of which have higher education degrees. These unemployed people are a readily available pool of employees.

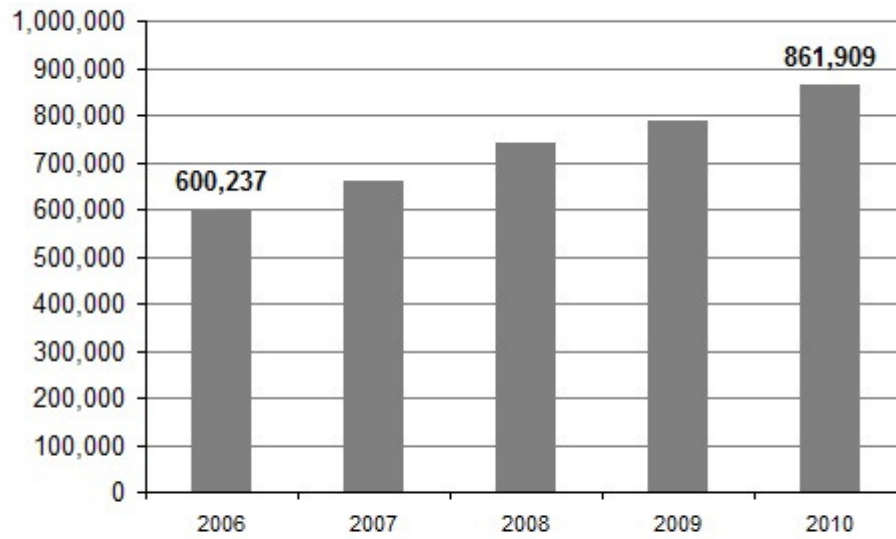
Educational Level of Unemployed*



* Data correspond to January-November 2010

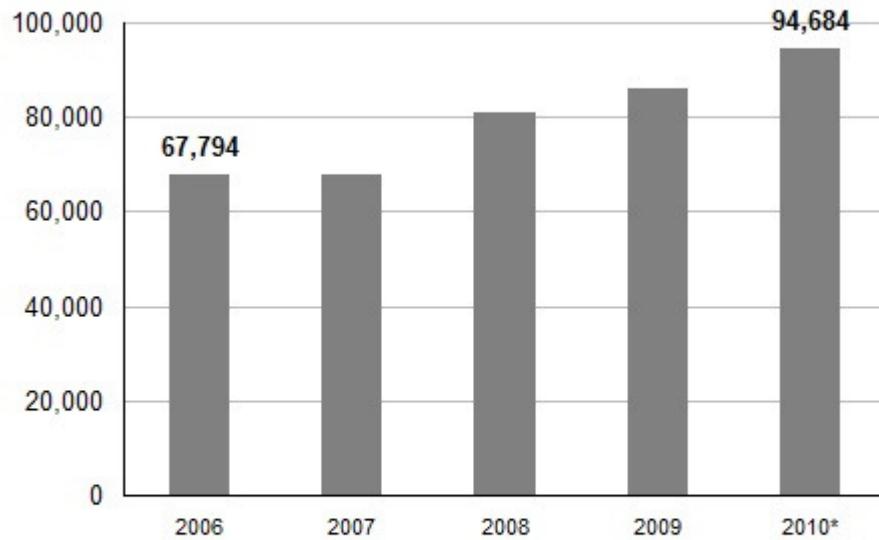
Source: Departamento Administrativo Nacional de Estadística de Colombia, Gran Encuesta Integrada de Hogares

Bogota Higher Education Students (2006 - 2010)



Source: National Ministry of Education, National System of Superior Education and Labor Watcher

Bogota Higher Education Graduates (2006 - 2010)

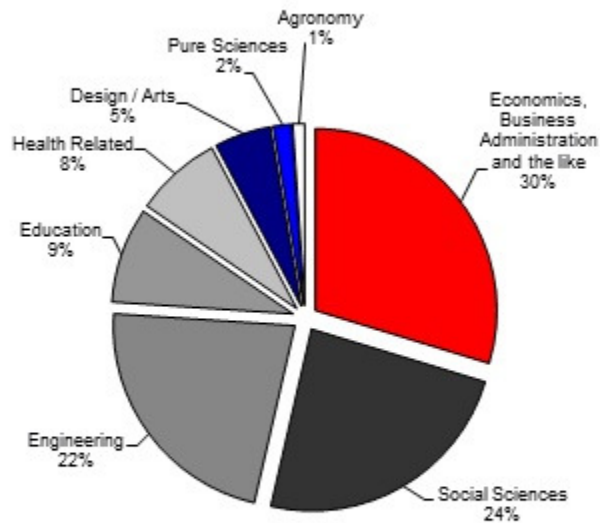


*Estimated

Source: National Ministry of Education, Labor Watcher, 2011

Among university students, Engineering, Social Sciences and **Business** Administration are some of the most popular fields of study.

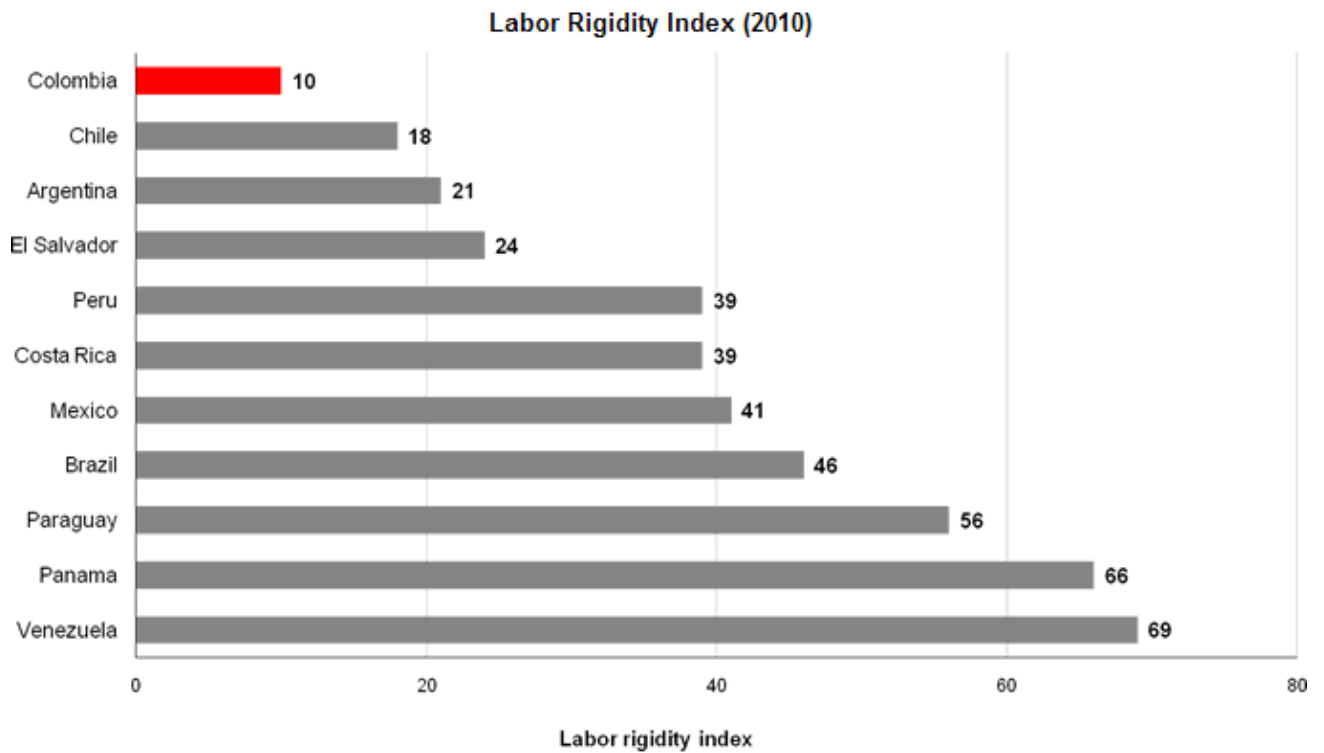
Bogota Higher Education Graduates by Field of Study (2001 - 2010*)



*Forecast
 Source: National Ministry of Education, Labor Watcher

A Flexible Work Regime

According to the World Bank's 2010 Doing **Business** survey, **Colombia**, along with Chile, has the most flexible work regime in Latin America.



A simple average of the indices: Difficulty of hiring, rigidity of hours, rigidity of employment.
 A lower value indicates less employment rigidity.
 Source: World Bank, Doing Business 2010

See **Sectors**, for detailed information on workforce availability in **Bogotá's strategic sectors**.

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