

## Business Climate in Bogota

### Bogota: One of the Top Cities to Do Business in Latin America

**Bogota** is ranked as one of Latin America's leading **business** centers – along with Sao Paulo, Miami, Santiago, Mexico City and Buenos Aires. According to the latest annual AmericaEconomia ranking in 2010, **Bogota** is the eighth best city to do **business** in Latin America.

Best Cities in Latin America to Do Business (2007-2009)

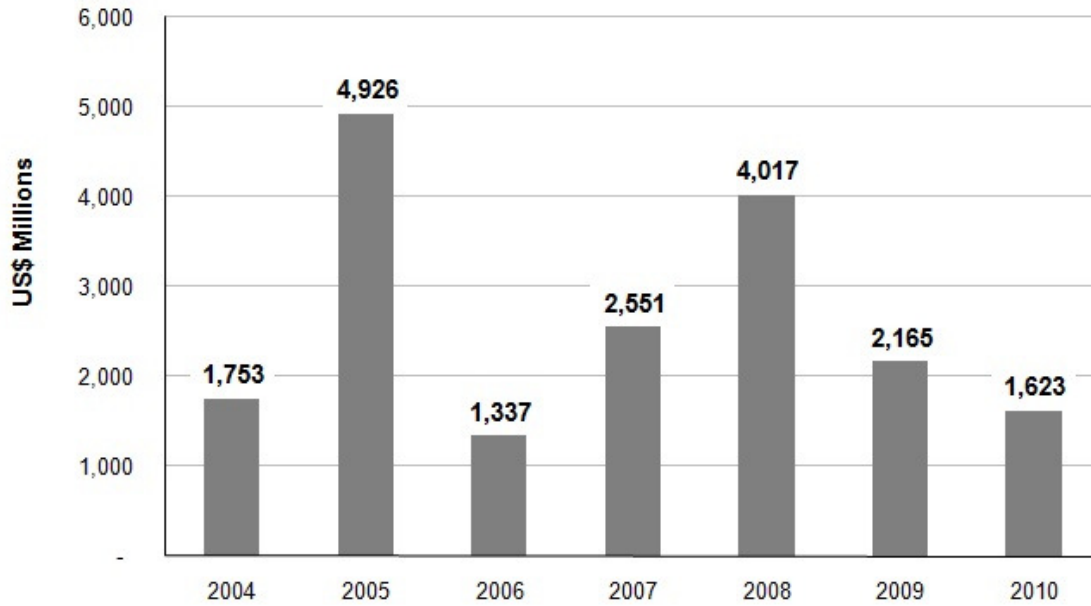
City	Country	2010	2009	2008	2007
Miami	United States	1	3	2	1
Santiago	Chile	2	2	3	1
São Paulo	Brazil	3	1	1	4
Mexico City	Mexico	4	4	4	10
Rio de Janeiro	Brazil	5	12	7	17
Buenos Aires	Argentina	6	5	5	5
Panama City	Panama	7	11	11	9
<b>Bogota</b>	<b>Colombia</b>	<b>8</b>	<b>6</b>	<b>8</b>	<b>11</b>
San Jose	Costa Rica	9	31	25	30
Lima	Peru	10	7	9	14

Source: AmericaEconomia Intelligence 2010

### Significant Foreign Direct Investment

In recent years, **Bogota** has received large amounts on **Foreign Direct Investment (FDI)**. In fact, excluding oil and mining, **Bogota** attracts 70% of all FDI that arrives in **Colombia**.

**Annual FDI\* Inflows in Bogotá (2004-2010)**

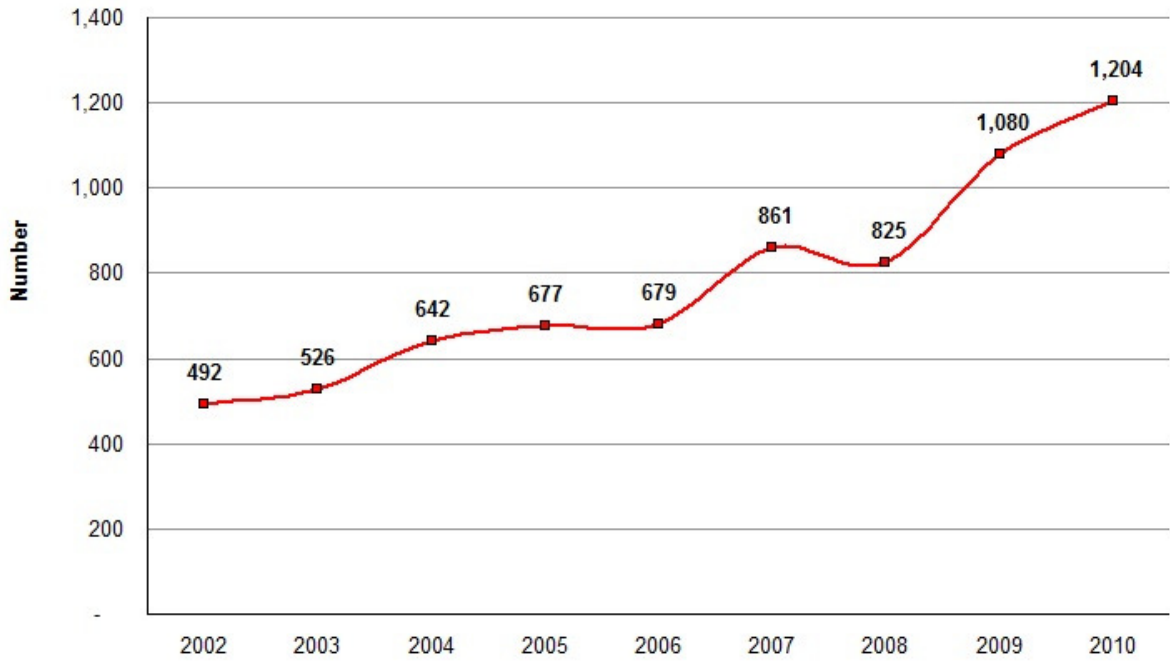


\*Excluding petroleum sector and portfolio investments

Source: Banco de la República de Colombia, FDI based on investment registration; Calculations Invest in Bogotá 2011

As one of the major **business** cities in Latin America, **Bogotá** is home to more than 1,200 Multinational Corporations (MNCs).

MNCs in Bogota (2002 - 2010)



Source: Chamber of Commerce of Bogota, Registro Mercantil

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