

Auto Parts

The automotive sector in Colombia has grown rapidly in the past few years. Between 2003 and 2010, the sector's sales has doubled, reaching 254,000 vehicles sold in 2010.

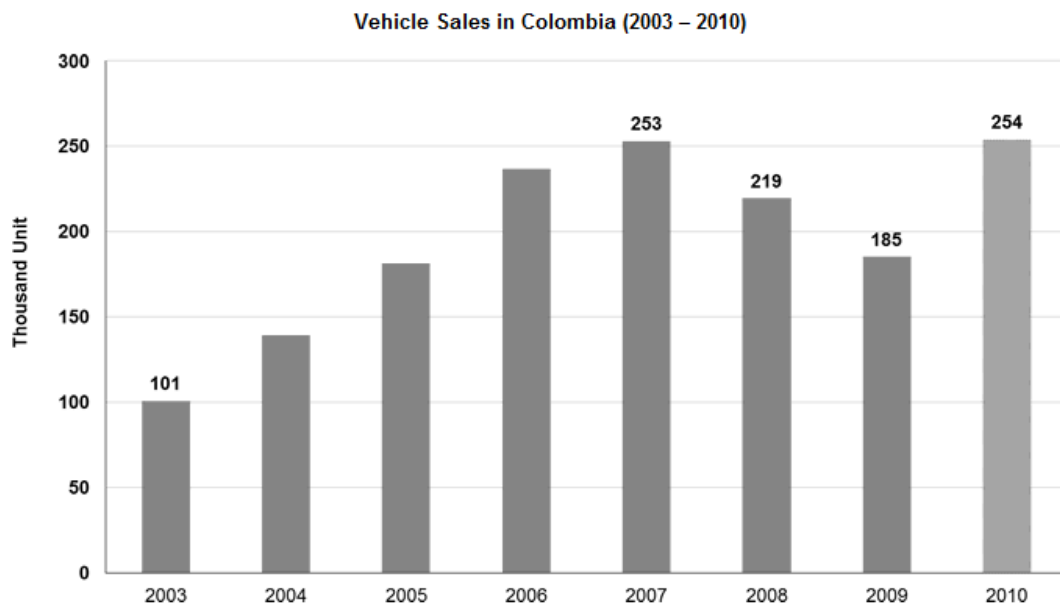
What Investors are Saying

"Although Colombia is still one of the markets with the lowest amount of new cars in Latin America, its potential compared with the large population, is very promising".

Jose Valls, Vice President, General Motors Colombia

Why Locate in Bogota

- Because the total Colombian vehicle market had annual sales higher than US\$ 2.3 billion and has a large upside potential: in Colombia there are a mere 68 automobiles per 1,000 habitants
- Because Bogota is the main center for the automotive industry in Colombia, with 3 of 4 assembly plants located in Colombia and all the main auto parts companies
- Because companies located in Colombia have preferential access to the main markets in the region
- Because Bogota has a large qualified work force, with specific experience in the sector at competitive costs
- Because automotive companies located in Bogota achieve high levels of productivity
- Because Colombia offers attractive investment incentives



Source: Comportamiento del Mercado Automotor de Fenalco, Econometría S.A.

Automotive Sector in Colombia and Bogota Vehicles

- In 2010, the Colombian market had sales of 254,000 vehicles worth more than US\$ 2.3 billion
- 54% of all vehicles sold were automobiles
- There are over 1 million vehicles in Bogota, representing 20% of Colombian total vehicles
- Between 2001 and 2010, sales of vehicles in Bogota increased by 180%

Auto Parts

- 70% of Colombia's auto part production is located in Bogota
- The auto parts industry has shown annual growth of 25% since 2002
- Exports amounted to US\$ 439 million in 2009
- Venezuela, Ecuador and Brazil were the main export markets

Main Companies Located in Bogota

- General Motors (US) has a plant with annual capacity of 100,000 vehicles, and from which it exports to countries in the region
<http://www.chevrolet.com.co>
- In 2009, Hino (Japan), the truck and bus division of Toyota, inaugurated in Cota, Cundinamarca, its first assembly plant in Latin America
<http://www.pracodidacol.com/hino/>
- CCA-Mazda (Japan) has a plant that assembles 25,000 vehicles per year in Bogota
<http://www.mazda.com.co>

Auto Parts

- Michelin (France) has a tire manufacturing plant in Bogota
<http://www.michelin.com.co>
- Saint Gobain (France) has a glass production plant in Bogota

<http://www.saint-gobain.com.co>

- Trimco-Thermoform (Colombia) produces seats, interior and exterior panels, and covers in their Bogota plant

<http://www.trimco.com.co>

- Yazaki Ciemel (Japan) produces and exports electrical harnesses in its plants located in Bogota

<http://www.yazaki.com.co>

If you require greater detail, please contact any of the agency Investment Officials in charge.

Related Links:

<http://www.andi.com.co/pages/comun/infogeneral.aspx?Id=76&Tipo=2>

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